

MOTION NO. 2791

A MOTION supporting and approving the negotiated lease between King County and The Boeing Company for properties located at Boeing Field/King County International Airport for the periods 1972 - 1977 and 1977 - 1982.

WHEREAS, arbitration ruling for the period 1967 - 1972 resulted in establishing an approximate fair market value for said lease, and

WHEREAS, negotiations with The Boeing Company have been continuing and on recommendation of the Director of Public Works and the Manager of Boeing Field/King County International Airport,

NOW THEREFORE, BE IT MOVED by the Council of King County:

The County Council hereby approves the negotiated lease agreement presented to the Council calling for the return of certain properties to the County contained in the Linde Tract and for the balance of the property, a lease payment of approximately \$250,000 per year for the July 1, 1972 through June 30, 1977 period and \$325,000 per year for the July 1, 1977 through June 30, 1982 period.

PASSED this 6th day of December, 1976.

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON

Mike Lowry
Chairman

ATTEST:

Dorothy W. Owens
Deputy Clerk of the Council